

CHARTERED ACCOUNTANTS
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Fort, Mumbai - 400 023.
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INDEPENDENT AUDITOR'S REPORT

To the Members of Platinumone Business Services Private Limited

Report on the Financial Statements:

1. We have audited the accompanying financial statements of **Platinumone Business Services Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss for the year then ended and the cash flow statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

2. The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act & the Rules made there under including the accounting standards & matters which are required to be included in the audit report.
5. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the act & other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

8. In our opinion and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act and in the manner so required and give a true and fair view in conformity with the accounting



principles generally accepted in India of the state of affairs of the Company as at March 31, 2016; its Profit and its Cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

9. As required by companies (auditor's report) order, 2016' issued by the Central government of India in terms of sub-section (11) of the section 143 of the act (hereinafter referred to as the "Order"), and on the basis of such checks of the books & records of the company as we considered appropriate & according to the information & explanation given to us, we give in the **Annexure A** statement on the matters specified in paragraph 3 and 4 of the Order.

10. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account of the company.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls; in our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance.



Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, In our opinion & to the best of our knowledge & belief & according to information & explanations given to us:
- i. The company has disclosed the impact of pending litigations as at March 31, 2017 on its financial position, in its financial statements.
 - ii. The Company does not have any long term contract including derivative contracts for which there are any material foreseeable losses;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the investor education & protection fund by the company during the year ended 31st March 2017.
 - iv. The Company has provided requisite disclosure in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of accounts maintained by the Company and as produced to us by the Management – Refer Note 24 to the financial statements.

Place : Mumbai

Date : 1st September 2017

For Vatsaraj & Co.

Chartered Accountants

FRN: 111327W



CA Nitesh K Dedhia

Partner

M. No. : 114893



ANNEXURE "A" TO AUDITORS' REPORT

The Annexure referred to in the paragraph 9 above Auditor's Report of the even date to the members of **Platinumone Business Services Private Limited** on the accounts for the year ended March 31, 2017, we report that:

- i (a) The Company has maintained proper records showing full particulars, including quantitative details and situation, of fixed assets.
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties, as disclosed in Note 8 on fixed assets to the financial statements, are held in the name of the Company.
- ii The Company does not carry inventory. Thus, paragraph 3(ii) of the order is not applicable.
- iii According to information and explanation given to us, the Company's has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnership firm or other parties, covered in the register maintained under section 189 of the Companies Act 2013 and hence sub clause (a), (b) and (c) are not applicable.
- iv In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of the loans and investments made.
- v The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- vi Pursuant to the rules made by the Central Government of India, the Company is not required to maintain cost records as specified under sub section (1) of section 148 of the Companies Act 2013 in respect of its products. Accordingly, provision of Clause 3(vi) of the Order is not applicable.
- vii (a) According to the information and explanations given to us the Company is generally regular in depositing with appropriate authorities undisputed statutory dues



including Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other statutory dues applicable to it as per the available records as far as ascertained by us on our verification.

According to the information and explanations given to us, there were no undisputed amounts payable in respect of outstanding statutory dues as at 31st March 2016 for a period of more than six months from the date they became payable.

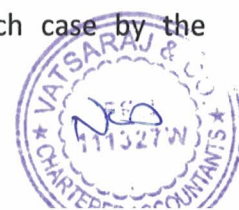
- (b) According to the information and explanations given to us, dues in respect of income tax/sales tax that have not been deposited with appropriate authorities on account of disputes are as under:

Name of the Statute	Nature of Dues / Period to which the amount relates	Amount (INR)	Forum where dispute is pending
Income Tax Act	Demand for various assessment years	3,01,300/-	Commissioner of Income Tax
Total		3,01,300/-	

viii According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of dues of loans taken from banks. The Company has not taken any loans or borrowings from financial institution and government. The Company has not issued any debentures.

ix The Company has not raise any money by way of initial public offer or further public offer (including debt instruments) and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.

x During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practice in India, and according to information and explanation given to us, we have neither come across any instance of fraud on or by the Company, its officers or employees, noticed or reported during the period, nor have we been informed of such case by the



management.

- xi The company being a Private Limited Company, accordingly, provision of Clause 3(xi) of the Order is not applicable.
- xii In our opinion and according the information and explanation given to us, the Company is not a Nidhi Company. Accordingly, provision of Clause 3(xii) of the Order is not applicable.
- xiii The Company is a private company and hence the provisions of section 177 and second proviso to section 188(1) of the Act are not applicable to the Company. The Company has complied with the other provisions of section 188 of the Act as regards the transactions with related parties. In our opinion and according to the Information and explanation given to us, the Company has disclosed the details of the related party transactions in the financials statement as required by the applicable accounting standards.
- xiv During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.
- xv According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with its directors or persons connected with them. Accordingly, the provision of Clause 3(xv) of the Order is not applicable.
- xvi The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Vatsaraj & Co.

Chartered Accountants

FRN: 111327W



CA Nitesh K Dedhia

Partner

M. No. : 114893

Place: Mumbai

Date: 1st September 2017



Platinumone Business Services Pvt. Ltd.


BALANCE SHEET AS AT 31st March 2017

PARTICULARS	Notes	31st March, 2017	31st March, 2016
EQUITY & LIABILITIES			
Shareholder's Funds			
Share Capital	2	1,00,000	1,00,000
Reserves and Surplus	3	1,05,14,226	55,21,845
		1,06,14,226	56,21,845
Non Current Liabilities			
Long-term borrowings	4	1,70,93,114	1,72,94,344
		1,70,93,114	1,72,94,344
Current Liabilities			
Short-term borrowings	5	3,99,49,177	2,79,85,160
Trade payables	6	19,43,141	25,80,941
Other current liabilities	7	39,88,063	65,47,163
		4,58,80,381	3,71,13,264
TOTAL		7,35,87,720	6,00,29,453
ASSETS			
Non-current assets			
Fixed Assets	8		
Tangible Assets		3,23,65,184	6,55,738
Intangible Assets		4,67,666	7,51,476
Capital Work in Progress			3,19,44,981
Deferred Tax Assets(Net)	9	7,62,350	7,83,752
Long-term loans and advances	10	99,81,882	1,14,82,342
		4,35,77,082	4,56,18,289
Current Assets			
Current investment	11	81,55,980	-
Trade receivables	12	1,67,94,761	1,15,15,739
Cash and Bank balances	13	34,90,698	14,12,815
Short-term loans and advances	14	15,69,199	14,82,156
Other Current Assets	15	-	454
		3,00,10,639	1,44,11,164
TOTAL		7,35,87,720	6,00,29,453

Significant Accounting Policies 1
Notes on Financial Statements 2 to 26


As per our Report of even date

For Vatsaraj & Co
Chartered Accountants
FRN : 111327W

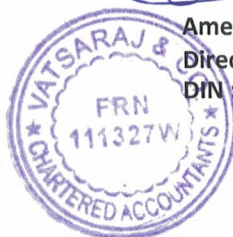

CA Nitesh K Dedhia
Partner
Membership No. 114893

Place : Mumbai
Date : 1st September 2017

For and on behalf of the Board of Directors


Amey Saxena
Director
DIN : 02194001


Vivek Kumar
Director
DIN : 02193081



Platinumone Business Services Pvt. Ltd.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH,2017

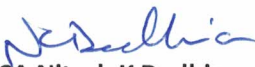
PARTICULARS	Notes	31st March,2017	31st March,2016
INCOME			
Revenue from operations (Gross)	16	9,19,68,489	8,09,68,010
Less: Service Tax		1,22,14,101	99,43,440
Revenue from operations (Net)		7,97,54,388	7,10,24,570
Other Income	17	8,50,212	26,44,151
Total Revenue		8,06,04,600	7,36,68,721
EXPENSES			
Employee Benefits Expense	18	4,19,95,005	3,66,59,233
Finanace Cost	19	35,26,487	16,43,764
Depreciation and Amortization Expense	8	14,86,033	14,02,518
Other expenses	20	2,70,28,500	2,86,71,979
Total Expenses		7,40,36,025	6,83,77,494
Profit before tax		65,68,576	52,91,227
Tax expense:			
Current tax		5,50,000	5,35,000
Short Provision of Tax		10,04,793	
Deferred tax		21,402	(1,74,052)
Profit/(Loss) (After tax)		49,92,381	49,30,279
Earnings per equity share:			
Basic / Diluted		499.24	493.03

Significant Accounting Policies
Notes on Financial Statements

1
2 to 26

As per our Report of even date

For Vatsaraj & Co
Chartered Accountants
FRN : 111327W


CA Nitesh K Dedhia
Partner
Membership No. 114893

Place :Mumbai
Date : 1st September 2017

For and on behalf of the Board of Directors



Amey Saxena
Director
DIN : 02194001



Vivek Kumar
Director
DIN : 02193081



Notes to financial statements for the year ended 31st March, 2017

Notes

2

Particulars	SHARE CAPITAL	
	As at 31st March, 2017	As at 31st March, 2016
a) Authorised Share Capital 10,000 (PY : 10,000)Equity shares of ` 10/- each	1,00,000	1,00,000
b) Issued, Subscribed and Paid up 10,000 (PY : 10,000).Equity shares of ` 10/- each fully paid up	1,00,000	1,00,000
TOTAL	1,00,000	1,00,000

c) **Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:**

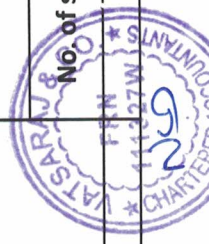
	31st March, 2017	
	No. of shares	Rs.
At the beginning of the period	10,000	1,00,000
Add : Issued during the period	-	-
Less:	-	-
Outstanding at the end of the period	10,000	1,00,000

d) Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held

Name of the shareholders	As at March 31, 2017		As at March 31, 2016	
	No. of shares held	% of share holding	No. of shares held	% of share holding
Platinum Power Wealth Advisors Pvt.Ltd (Holding Co.)	10,000	100	10,000	100

e) Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held.

Name of the shareholders	As at March 31, 2017		As at March 31, 2016	
	No. of shares held	% of share holding	No. of shares held	% of share holding
Platinum Power Wealth Advisors Pvt.Ltd (Holding Co.)	10,000	100	10,000	100



Notes to financial statements for the year ended 31st March,2017

3 RESERVES AND SURPLUS		
Particulars	As at March 31, 2017	As at March 31, 2016
Profit & Loss Account		
Opening Balance	55,21,845	5,91,566
Add/Less: Additional Depreciation pursuant to enactment of Schedule II of Companies Act 2013	-	-
ADD: Surplus/(Deficit) for the period	49,92,381	49,30,279
Closing Balance	1,05,14,226	55,21,845
TOTAL	1,05,14,226	55,21,845

4 LONG-TERM BORROWINGS		
Particulars	As at March 31, 2017	As at March 31, 2016
Loans & Advances from Bank		
ICICI Bank Ltd (Secured against Office Premises, Rate of Interest @ 10.50% p.a., Repayable by May'2031)	1,70,93,114	1,72,94,344
TOTAL	1,70,93,114	1,72,94,344

5 SHORT-TERM BORROWINGS		
Particulars	As at March 31, 2017	As at March 31, 2016
Loans & Advances from related parties (Unsecured repayable on demand)		
Loan From Directors	86,42,221	1,11,37,876
Loan From Holding Co	1,14,05,532	1,07,26,113
Loan From Others	1,99,01,424	61,21,171
TOTAL	3,99,49,177	2,79,85,160

6 TRADE PAYABLES		
Particulars	As at March 31, 2017	As at March 31, 2016
Sundry Creditors	19,43,141	25,80,941
Dues payable to Micro, Small and Medium Enterprises *		
TOTAL	19,43,141	25,80,941

* Based on the information available with the company, no balance is due to any Micro and Small Enterprises as defined under the "Micro, Small and Medium Enterprises Development Act, 2006". Hence relevant information required under section 16 of the said act is not given.



Notes to financial statements for the year ended 31st March,2017

7 OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2017	As at March 31, 2016
Statutory Remittances	21,91,262	37,91,658
Current Maturities of Long Term Borrowings	5,73,047	4,33,839
Book Overdraft	4,50,720	19,64,098
Others Payables	7,34,034	1,47,880
Creditor for Expenses	39,000	2,09,687
TOTAL	39,88,063	65,47,163

9 DEFERRED TAX ASSET /(LIABILITY) (NET)

In accordance with the Accounting Standard - 22 "Accounting for Taxes on Income" the company has accounted for Deferred Tax on timing difference. Major components of Deferred Tax recognized in the accounts are:

Particulars	As at March 31, 2017	As at March 31, 2016
<u>Deferred Tax (Asset) / Liability</u>		
On Account of Depreciation	7,62,350	7,83,752
TOTAL	7,62,350	7,83,752

10 LONG TERM LOANS AND ADVANCES

Particulars	As at March 31, 2017	As at March 31, 2016
<u>(Unsecured Considered good)</u>		
Security Deposits	25,97,000	25,52,000
Other Advances		
Advance Tax Net of Provisions	73,84,882	89,30,342
TOTAL	99,81,882	1,14,82,342

11 CURRENT INVESTMENTS

Particulars	As at March 31, 2017	As at March 31, 2016
ICICI Prudential Money Market Fund	71,55,980	
32075.773 Unit (PY Nil) face Value of Rs 100 each (Maket Value RS 72,05,200/-)		
ICICI Prudential Money Market Fund - Direct	10,00,000	
4462.626 Unit (PY Nil) Face Value of Rs 100 each (Market Value Rs 10,05,326/-)		
TOTAL	81,55,980	-



Platinumone Business Solution Private Limited

Notes to financial statements for the year ended 31st March, 2017

Note " 8" FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01/04/16	ADDITION DURING THE YEAR	DEDUCTION/ ADJUSTMENT DURING THE YEAR	AS ON 31/3/17	UPTO 01/04/16	DURING THE YEAR	DEDUCTION/ ADJUSTMENT DURING THE YEAR	UPTO 31/03/17	AS AT 31/03/17	AS AT 31/03/16
TANGIBLE ASSETS										
Plant & Machinery	11,44,368	-	-	11,44,368	10,28,506	66,057	-	10,94,563	49,805	1,15,862
Furniture and Fixtures	7,81,312	28,125	-	8,09,437	5,92,067	83,468	-	6,75,535	1,33,902	1,89,245
Office Equipments	5,31,113	1,30,000	-	6,61,113	4,91,070	40,265	-	5,31,335	1,29,778	40,043
Computers	18,98,722	1,22,380	-	20,21,102	17,51,992	1,19,635	-	18,71,627	1,49,475	1,46,730
Motor Car	8,77,367	-	-	8,77,367	7,13,510	70,896	-	7,84,406	92,961	1,63,857
Building	-	3,20,92,083	-	3,20,92,083	-	2,82,821	-	2,82,821	3,18,09,262	-
Software	12,66,888	5,39,081	-	18,05,969	5,15,412	8,22,891	-	13,38,303	4,67,666	7,51,476
TOTAL	64,99,770	3,29,11,669	-	3,94,11,439	50,92,557	14,86,033	-	65,78,590	3,28,32,849	14,07,213
PREVIOUS YEAR TOTAL	74,41,310	5,40,290	14,81,829	64,99,771	47,29,719	14,02,518	10,39,681	50,92,556	14,07,214	27,11,591



Notes to financial statements for the year ended 31st March,2017**12 TRADE RECEIVABLES**

Particulars	As at March 31, 2017	As at March 31, 2016
(Unsecured Considered good)		
More than 6 months	-	-
Others	1,67,94,761	1,15,15,739
TOTAL	1,67,94,761	1,15,15,739

13 CASH & BANK BALANCES

Particulars	As at March 31, 2017	As at March 31, 2016
Fixed Deposit with maturity More than 3 months and less than 12 months	25,62,620	10,67,267
Cash and Cash Equivalent		
Cash in Hand	45,390	60,000
Balance with Bank in Current A/c's	8,82,688	2,85,548
TOTAL	34,90,698	14,12,815

14 SHORT-TERM LOANS & ADVANCES

Particulars	As at March 31, 2017	As at March 31, 2016
(Unsecured considered good)		
Security Deposits	4,01,700	4,01,700
Other Loans and advances		
Other Advances	11,37,555	9,40,730
Advance to Suppliers	-	1,06,542
Balance with Government Authorities	29,945	33,184
TOTAL	15,69,199	14,82,156

15 OTHER CURRENT ASSETS

	As at March 31, 2017	As at March 31, 2016
Accrued Interest	-	454
	-	454



Notes to financial statements for the year ended 31st March,2017

16 REVENUE FROM OPERATIONS		
Particulars	As at March 31, 2017	As at March 31, 2016
BPO - Service Income	7,97,54,388	7,10,24,570
TOTAL	7,97,54,388	7,10,24,570
17 OTHER INCOME		
Particulars	As at March 31, 2017	As at March 31, 2016
Commission & Brokerage	6,270	-
Interest Received on FD	49,638	40,750
Interest on Income Tax Refund	3,55,854	-
Profit / Loss on Sale of Assets	55,980	-
Sundry Credit Balance Written back	2,65,336	25,45,405
Misc Income	11,751	57,996
Interest Received on Loan	1,05,383	-
TOTAL	8,50,212	26,44,151
18 EMPLOYEE BENEFITS EXPENSE		
Particulars	As at March 31, 2017	As at March 31, 2016
Salaries & Wages A/c	3,97,47,349	3,48,62,445
Staff Wefare	22,47,656	17,96,788
TOTAL	4,19,95,005	3,66,59,233
19 FINANACE COST		
Particulars	As at March 31, 2017	As at March 31, 2016
Bank Charges	9,517	8,797
Interest on loan	35,16,970	15,93,472
Interest on Car Loan	-	41,495
TOTAL	35,26,487	16,43,764



Notes to financial statements for the year ended 31st March,2017

20 OTHER EXPENSES

Particulars	As at March 31, 2017	As at March 31, 2016
<u>Payments to Auditor</u>		
Audit Fees	39,000	39,000
Tax Audit Fees	-	-
Taxation Matter	1,51,724	75,000
Other Expense	195	8,754
Rent	70,12,302	77,68,854
Data Base Purchase	2,55,861	2,91,753
Printing & Stationary	1,06,128	51,304
Electricity Expenses	25,24,943	32,84,607
Communication Expenses	38,69,736	39,03,082
Director Remuneration	25,00,000	21,36,770
Courier Charges	33,570	23,771
Manpower Resourcing Charges	8,69,397	9,77,443
Office Expenses	7,20,956	15,96,022
Repair & Maintenance Charges	4,92,412	4,10,138
Summer Trainee	3,29,757	5,26,498
Computer Rental & IT Expenses	45,15,230	43,62,912
Legal & Professional Fees	11,11,917	14,67,809
Travelling & Conveyance	11,29,830	6,89,450
Society Maintenance Charges	1,05,928	-
Loss on Sale of Fixed Assets	-	2,57,147
Rates & Taxes	9,700	56,170
Bad Debts	2,83,773	94,166
Interest on Other Taxes	3,17,566	22,048
Interest on TDS	19,325	11,458
Miscellaneous Expenses	53,493	6,17,823
Loan Processing Charges	1,03,761	
Sundry Balance W/off	4,71,999	
TOTAL	2,70,28,500	2,86,71,979

21 Contingent Liabilities

Income tax demand Rs. 3,01,300/- for A.Y. 2010-11 to A.Y. 2012-13

22 In the opinion of the Management, the realizable value of the current assets, loans and advances in the ordinary course of business will not be less than the value at which they are stated in the Balance Sheet.



Notes to financial statements for the year ended 31st March,2017

- 23 In accordance with Accounting Standard- 20 Earning Per Shares under the companies (Accounting Standard) Rule, 2006 issued by the Ministry of Corporate Affairs, the Basic Earning Per Shares has been calculated as under

Particulars	2016-17	2015-16
Net Profit After Tax	49,92,381	49,92,381
Weighted Average no of Equity Shares outstanding	10,000	10,000
Basic Earning Per Shares of Rs.10 each	499.24	499.24

Disclosure on Specified Bank Notes

24

	Specified Bank Notes (SBNs)#	Other Denomination Notes & Currency	Total
Closing Cash in hand as on 8th November 2016	4,500	36,350	40,850
(+) Permitted Receipts	-	-	-
(-) Permitted Payments	-	17,483	17,483
(+) Cash Withdrawal after 8.11.2016	-	22,500	22,500
(-) Amount Deposited in Banks	4,500	-	4,500
Closing Cash in hand as on 30th December 2016	-	41,367	41,367

- 25 Figures have been rounded off to nearest rupee.


- 26 Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosure.


Significant Accounting Policies
Notes on Financial Statements

1
2 to 26

As per our Report of even date
For Vatsaraj & Co
Chartered Accountants
FRN : 111327W

For and on behalf of the Board of Directors


CA Nitesh K Dedhia
Partner
Membership No. 114893


Amey Saxena
Director
DIN : 02194001


Vivek Kumar
Director
DIN : 02193081

Place :Mumbai
Date : 1st September 2017



CASH FLOW STATEMENT FOR THE YEAR 2016-2017		31st March' 2017	31st March' 2016
PARTICULARS			
A:	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before tax and extraordinary items	65,68,576	52,91,227
	<u>Adjusted For :</u>		
	Depreciation and Amortisation Expense	14,86,033	14,02,518
	Sundry Balances Write off	7,55,772	94,166
	Interest Income	(1,55,021)	(40,750)
	Finance costs	35,26,487	16,43,764
	Profit on sale/Discard of assets(net)	(55,980)	-
	Loss on sale/Discard of assets(net)	-	2,57,147
	Sundry Balance Written Back	(2,65,336)	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE	1,18,60,530	86,48,072
	<u>Adjusted For :</u>		
	Increase\Decrease in other assets	-	
	Increase\Decrease in Trade Payable	(3,72,464)	(15,46,039)
	Increase/ Decrease in other liabilities	(26,98,308)	35,06,145
	Increase /decrease in advance	64,781	(11,12,932)
	Trade Receivable	(60,34,794)	(56,49,090)
	Cash generated from Operations	28,19,746	38,46,156
	Taxes Paid	(9,333)	(31,64,268)
	NET CASH FROM OPERATING ACTIVITY	28,10,412	6,81,889
B.	CASH FLOW FROM INVESTING ACTIVITY		
	Investment in Fixed Deposit	(14,95,353)	2,32,733
	Interest Income	1,55,475	40,750
	Movement in Loans and Advances	(1,96,825)	(6,23,215)
	Purchase of Fixed Assets	(9,66,688)	(3,24,85,271)
	Sale of Fixed Assets	-	1,85,000
	NET CASH FLOW FROM INVESTING ACTIVITY	(25,03,390)	(3,26,50,003)
C.	CASH FLOW FROM FINANCING ACTIVITY		
	Movement in Long Term Borrowing/short term Loan	1,19,01,995	3,25,90,841
	Interest Paid	(35,26,487)	(16,43,764)
	Purchase of Investment	(81,00,000)	
	NET CASH FLOW FROM FINANCING ACTIVITY	2,75,508	3,09,47,077
	NET INCREASE/(DECREASE) OF CASH & CASH EQUIVALENTS	5,82,530	(10,21,037)
	Cash and Cash Equivalents as at commencement of the year	3,45,548	13,66,585
	Cash and Cash Equivalents at the end of the year	9,28,078	3,45,548

As per our Report of even date

For Vatsaraj & Co.
Chartered Accountants
FRN: 111327W


CA Nitesh K Dedhia
Partner
M. No. 114893
Place : Mumbai
Date :1st September 2017



For Platinumone Business Services Pvt Ltd


Amey Saxena
Director
DIN : 02194001


Vivek Kumar
Director
DIN : 0219308

